Law No. / 2002, of date 21 of May, by the which will set the new rates of Electricity in Guinea Ecuatoria1 .-----

The new policy adopted by the Administration Public of
the State from the Conference Economic Nacional in Bata in 1997, in the area of the energy sup
ply, it led to
the development of the infrastructure of electricity, construction of new plants and networks p
ower in the country also has adopted measures for the
use of new sources of electrical energy, another important
factor has been the development of rural electrification.

Aspects alluded

to impose the revision of tariffs for electricity applicable in all the territory national.

CONSIDERING the configuration of

the system power in Guinea Equatorial, the operators of
the industry in regard to the production independently, the operation of
the service public of electricity, the commitments made with the international
institutions, the demand of the users, as
well as the needs of funding of new infrastructures. These factors, which have been determinin
g factors in the new rate structure. In its virtue, a proposal
for
the Government prepared by the Government and duly approved by the House of the Represen
tatives of the People, in their meetings held on the 27 of March to the 2 of maypole of
the year in progress.

CHAPTER |

GENERAL PROVISIONS

<u>Article 1.</u> - For the purposes of the present Law is meant by:

		a)
Independent Produc	er;all that perso	on physical or legal to develop the activity of production
of the electrical	energy, as	well as the operation of central power, supplying to
the user the energy p	ower at one volta	age superior to 30 kilovolts.
	b)	Distributor, all that person legal that
has the function of p	lacing the energy	power at one point of delivery and proceed to
their sale to users cer	tain.	
c)		
c) Society of manager	ment, all that pers	rson legal to manage the service public of electricity, can h
ave the functions of p	oroduce, distribut	te and market the energy supply to consumers.
d) Con	sumer, all that po	erson physical or legal user of the power supply.
e) Punio of delivery	is one place agree	ed between the parties, which
places the energy pov	wer to be sold by	the companies, manufacturers and / or distributors.

f) .- Urban electrical zone the one located; in Malabo or Bata.

g) Area Electric rural, is the located area ras other localities of the area National.
h) High voltage is all supply of voltage equal or superior to 1000 volts
i) Low voltage is all supply of voltage equal or inferior to 1000 volts.
j) Consumption; the amount of electrical energy expressed in kwh., and consumed by the user in a given time .
k) Hiring; administrative procedure that regulates the sale of energy to a user.
l) Contracted power ; It is defined as the maximum that is going to be used for one period by the facilities.
m) Active energy ; the that the characteristics of voltage and current are in phase.
n) Reactive energy ; the that the characteristics of voltage and current are out of phase at 90 degrees.
o) Kilowatt (kW) unit of power electr i ca.
p) Kilowatt hour (Kwh), the unit of active energy , is used to measure the energy consumed
q) Kilovoltaamperes reactive (Kvar); the unit of energy that is used to measure the energy reactive.
r) Kilovolts (Kv) unit of voltage equivalent to one thousand (1000)

VOltios.

CHAPTER II ELECTRICAL PRICE

Article 2 .- The tariffs power is defined by character of application generally in the whole area National and are classified in response to the level of consumption, type of activity that is developed, as well as the tensiónque will make the supply of power supply.

Article 3.- The rate of electricity applicable for the products separate and / or distributors will be in the form binómlca, formed by two terms: one first term in function of the power average monthly supplied by the producer and / or distributor, and the second term characterized by the consumption of reactive energy consumed.

Article 4 .- The fee to the which is concerned the Anicle 3 is applied according to the get down as follows

Average monthly power

From 300 to 500 Kw.

5001 to 10,000 Kw

10,001 to 15,000 Kw greater than 15,001 Kw

Price per Kw. last month

2,500 FCFA

2,000 FCFA

1,500 FCFA

FCFA

If the power average of supply was inferior to 3000 kilowatts, the billing will be in accordance special between the parties concerned, in all cases the price of the kw., Will not be able to be superior to 5,000

the end of

FCFA.

a) Term for energy is the product of multiplying the active energy consumed during the period of billing for the price of the kilowatt hour, as is expressed to below.

Consumption of energy active for the month

Less than 2,200,000 KWH

From 2,201,000 KWH to 2,520,000 KWH From 2,520,001 KWH to 2,835,000 KWH

From 3,150,001 KWH to 3,465,000 KWH From 3,465,001 KWH to 3,780,000 KWH From 3,780,001 KWH to 4,095,000 KWH

From 4,095,001 KWH to 4,410,000 KWH From 4,410,001 KWH to 4,725,000 KWH

From 4,725,001 KWH to 4,915,000 KWH From 4.91 5,001 KWH to 5,040,000 KWH

Greater than 5,040,001 KWH

Price of the KWH

45.00 FCFA

40.00 FCFA

35.00 FCFA

27.00 FCFA

25.00 FCFA

23.00 FCFA

21.00 FCFA

20.00 FCFA

19.00 FCFA

18.00 FCFA

15.00 FCFA

If the energy active were less 2,200,000 KWH, the billing will be of one accord special among the breads affected and not able to be superior to 60 FCFA.

Article 5 .-

The energy reactive measure at the point of delivery in kilovoltamperios reagents (K V A R), it is faeturará on involve one surcharge or discount percentage applicable to the billing month.

Article 6 .-

The pricing in the areas electric urban for the consumers at low voltage is fixed by level of consumption as follows:

Consumption of energy for the month

From I to 250 KWH month from 251 to 500 Kwh month from 501 to N500 Kwh month From 2501 to 5000 Kwh mcs

From 5001 to 25000 Kwh month Greater than 25001 Kwh month

60 FCFA
80 FCFA
100 FCFA
90 FCFA
70 FCFA
60 FCFA
Article 7. The pricing in the errors electric urban with larger production TUEDMAL discolver
<u>Article 7</u> The pricing in the areas electric urban with larger production THERMAL diesel wil
have one increase in the rate of the Article 6 of the comoponente to use heat from
the oil, resulting in pricing as follows:

Consumption of energy the month

From 1 to 150 Kwh. month

Price of KWH

From 151 to 250 Kwh. month

From 251 to 500 Kwh. month

From 501 to 2500 Kwh. mcs

From 2501 to 5000 Kwh. month

From 5001 to 25000 Kwh. month Greater than 25001 Kwh. month

Price of KWH

60 FCFA

90 FCFA

115 FCFA

160 FCFA

150 FCFA

140 FCFA

FCFA 120

It is understood

the charging for one supply with maximum of 60% of the energy reactive. All supply that excee ds that limit will be subject to a

penalty for the energy reactive consumption of 25 aFGF by kilovoltamperios reagents (KVAR).

Article 9.- The pricing in the areas electrical rural will be the following form:

a) The centers of consumption linked directly with producers independent have one single price

for a kilowatt hour (kWh) consumed set at 55 FCFA.

b) The centers of consumption with independent							
production and of sources combustion diesel have one price only to							
the kilowatt hours (KWH) consumed fixed in 80 aFGF.							
c) The centers of consumption linked to production indpendientes and of sources hydroelectric							
have one price only to the kilowatt hour (kWh) consumed fixed in 60 aFGF.							
-8-							
RTICLE 10 When							
the circumstances so warrant, the rate electricity may be revised by Law, a proposal of) government.							

ADDITIONAL PROVISION

	It is empo	owered t	o the	Gove	rnm	ent s	the c	lraft	ing of	the	Regula	tions	for Im	pler	nenta	tion
of th	e present L	e h: as w	ell as	s take f	few	provis	sions	are	neces	ssary	for the	e enfoi	rceme	ent o	f this	Act.

REPEAL PROVISION

Are repealed as many provisions of equal or lower RAN is opposed to the esta blished in the present Law, in particular et Decree - Law No. 41/94.

FINAL PROVISION

This Act shall enter into force on based of its publication in the Official Gazette of the State.

Malabo, a twenty -

one